

Letter of Intent.

The letter of Intent (LOI) is for members interested in taking part in the Ultimate Diving Adventure onboard a magnificent HR 62 cruising yacht with all amenities and diving equipment available to experienced and responsible Co-owners.

- The LOI's purpose is for you to confirm your interest in becoming a CO only.
- The LOI content is informal, but your intent of becoming a CO needs to be stipulated – confirmation is what is needed.

I do not need any personal information from you, no copy of your identification, no social security number neither your address nor mobile phone number.

- I am not asking for any sort of deposit or fee's.
- I am not asking for proof of funds or any form of bank statements.
- All I am asking is, what is your intent?

How and when do you foresee you becoming a CO?

What is next?

Once I have received your LOI via email or then by any means you choose in regards to your confirmation of your interest in becoming a Co-Owner, and confirmation that the total amount of \$165,000-00 is available we proceed accordingly,

- *Only we as Co-Owners decide on a Trusted attorney or then an accountant who will receive the Co payments into one account for the purpose of the yacht payment transfer.*
- *When Co's are from the US then the institution to be used will be a registered US legal institution – if Co's are from Europe, then a Legal European institution to be used.*

“We as the Co-owners will decide together who this legal institution will be”

- Once the due diligence regarding the fund receiver/yacht broker is concluded, then only will the funds be transferred to the sole listing International Registered Yacht Brokerage of the HR 62 yacht by the actual institution we as the Co's have decided on for the purpose of transparency and financial security.

At the same time, I will be sure to forward you the Purchase Agreement for you to study and familiarize yourself with the content.

Only when the CO Yacht purchase documentation is completed by the Acceptance of the Agreement and signed, may you proceed with the money transfer as directed by the “transfer institution” only.

Once the yacht payment process is completed, and confirmed by the broker, whereby each CO will receive the Bill of Sale as proof of the payment, then will we proceed to the next step which is the Actual Yacht Registration.

The actual yacht ownership registration process is in each of the Co-owner's names.

Info regarding the Agreement,

My main focus of the CO agreement is transparency regarding the repayment procedure.

The Agreement will be an International document and not bound to a certain country only, meaning a US-addressed document does not have jurisdiction outside of the US borders nor in International waters.

Regardless of where we / the yacht is at the time of any CO request to withdraw, be the CO on board the yacht at the time or not, the Agreement is binding – Internationally.

I do compile all writing in PDF format, for you to be able to print and submit or email to your attorney/legal representative for legal verification.

I am in the process of creating a Facebook and Telegram group for active COs only.

Private Group and not a public group, whereby actual Co-owners can follow the progress made, ask questions, discuss, raise their concerns, etc.

To confirm,

The Yacht brokerage is well-known and an internationally registered brokerage.

Regarding the Agreement,

No fine print, No clauses – Straight down the line drawn up by myself after all, I am the one who is guaranteeing the reimbursement of the Co-owners and not any third party entity which can not be found after hours.

I am onboard the yacht at all times.

Best regards
George Oliver.

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